

## Waiver from Listing Rule 7.3.2

Corum Group Limited (ASX: COO) has obtained a waiver from ASX Listing Rule 7.3.2 to allow for the issue of shares later than three months after the shareholders meeting approves such an issue.

The waiver relates to Resolution 4 as detailed in the company's Notice of Annual General Meeting to be held on 20 November 2019. The decision and terms of the waiver are detailed below. Unless the terms of the waiver are met shares may not be issued later than three months after approval, and additional shareholder approval will be required before any such later issue of shares can occur.

### Waiver Decision

1. Based solely on the information provided, ASX Limited ('ASX') grants Corum Group Limited (the 'Company') a waiver from listing rule 7.3.2, in connection with the Subscription Agreement with BAMB Group Administration Pty Ltd ('BAMB'), and the issue of 31,821,068 fully paid ordinary shares ('Tranche 1 Consideration Shares') and 31,821,070 fully paid ordinary shares ('Tranche 2 Consideration Shares') (together, the 'Consideration Shares'), to the extent necessary to permit the Company to not issue the Consideration Shares within 3 months of the shareholders' meeting, on the following conditions:
  - 1.1 The Tranche 1 Consideration Shares are issued no later than 30 June 2020;
  - 1.2 The Tranche 2 Consideration Shares are issued no later than 31 January 2021
  - 1.3 For any half year or quarterly report for a period during which any of the Consideration Shares have been issued or remain to be issued, the Company must include a summary statement of the number of Consideration Shares during the reporting period; and the number of Consideration Shares remain to be issued.
  - 1.4 The Company immediately makes an announcement satisfactory to ASX providing additional information about the milestones which need to be satisfied for the first Wave and second Wave (as defined in the Development Agreement between the Company and BAMB) prior to the issue of the Consideration Shares.
  - 1.5 At the shareholders' meeting to consider approving the potential issue of the Consideration Shares, the Chair provides a verbal update of the information provided in 1.4 above as well as of the final issue dates for the issue of the Consideration Shares pursuant to Tranche 1 and Tranche 2, prior to the consideration of Resolution 4.
  - 1.6 The milestones which must be satisfied prior to the issue of the Consideration Shares are not varied.
  - 1.7 The Company releases the terms of this waiver to the market immediately.

The Company's announcement on 11 November 2019 of an Addendum to Notice of Annual General Meeting satisfied the requirements of condition 1.4 above.

For further information contact:

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