



1 September 2020

Dear Shareholder,

### **Notification to ineligible shareholders**

Corum Group Limited (**Corum**) announced on Tuesday, 1 September 2020 that it is conducting a 1:3, pro-rata, non-renounceable entitlement offer of new fully paid ordinary shares in Corum (**New Shares**) at an issue price of A\$0.042 per New Share (**Entitlement Offer**).

This letter is to inform you that, unfortunately, you are not eligible to participate in the Entitlement Offer. You are not required to do anything in response to this letter.

### **Why am I not eligible to participate in the Entitlement Offer?**

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are those persons who:

- are registered as a holder of ordinary shares in Corum as at the Record Date (5PM, Friday, 4 September 2020);
- have a registered address on Corum's register of members in Australia or New Zealand;
- are not in the United States and are not a US Person and are not acting for the account or benefit of a US Person; and
- are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

Corum has determined, pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) and Listing Rule 7.7.1(a) of the ASX Listing Rules, that it would be unreasonable to make offers to shareholders in countries outside of Australia and New Zealand in connection with the Entitlement Offer.

The securities laws of many countries require the use of offer documents specific to that country or compliance with local laws for the Entitlement Offer to be validly made in those countries. Having considered the number of shareholders in jurisdictions outside of Australia and New Zealand, the number and value of Corum's ordinary shares to which those shareholders would otherwise be entitled and the potential cost of compliance with local laws to make the Entitlement Offer in those countries, Corum has limited the countries in which the Entitlement Offer will be made.

Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Shareholder as stated above.

Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the *Corporations Act 2001* (Cth), Corum wishes to advise you that it will not be extending the

Entitlement Offer to you and you will not be able to subscribe for New Shares under the Entitlement Offer.

As an ineligible shareholder, you are not required to do anything in response to this letter. On behalf of the directors and management of Corum, we regret that you are not eligible to participate in the Entitlement Offer and thank you for your continued support of Corum.

Yours sincerely

A handwritten signature in black ink, appearing to read 'N. England', with a stylized flourish at the end.

**Nick England**  
Non-Executive Chairman

For further information contact:  
Julian Rockett, Company Secretary

Investor email: [companysecretary@corum.com.au](mailto:companysecretary@corum.com.au)