

Market Release

27 September 2019

Corum structured for growth

Highlights

- Commitments of \$3.66m received from key investors
- Alchemy Healthcare supports Corum to pursue growth options
- Nick England to be invited to join the Corum Board, strengthening healthcare reach

Capital Raising

Corum Group Limited (COO) is pleased to announce it has executed agreements to raise \$3,660,000 by way of a fully subscribed placement of 146.4 million new ordinary shares to sophisticated and professional investors. The placement is conditional upon shareholder approval which the company intends to seek at the upcoming Annual General Meeting.

Alchemy Healthcare supports Corum

As part of the capital raising Corum announces Alchemy Healthcare as a cornerstone investor in Corum. Under the key terms of the transaction:

- Alchemy Healthcare will invest \$1.5 million in Corum through related entities of its directors.
- Nick England, a director of Alchemy Healthcare, will be invited to join the Corum Board as a non-executive director on completion of the transaction. Nick would bring to Corum an extensive career and broad relationships across the healthcare sector and pharmacy in particular, both within Australia and internationally.
- The associated entities of Alchemy directors have agreed to a voluntary escrow period of 12 months from completion of the issue for their shareholdings, demonstrating their long term commitment to value creation in Corum.
- Corum's majority shareholder, Lujeta Pty Ltd, has confirmed its support and intention to vote in favour of all resolutions required to approve the transaction at a General Meeting of shareholders.

Positioned For Future Growth

Corum is well positioned to capitalise on growth opportunities within its core pharmacy software and adjacent markets. With Corum Clear Dispense and the recently announced Head Office platform forming the basis of the next generation of cloud-enabled solutions, Corum has a clear focus on operating independently and continuing to deliver innovative and value-enhancing solutions to its customers. The capital raising is intended to support these activities.

Corum Group CEO David Clarke said, “We are delighted by the support we have been offered from our new investors which demonstrates confidence in the business and its future. It is particularly rewarding that a team of the calibre of Alchemy Healthcare has chosen to become strategic investors. They will add a depth of relationship and expertise in Australian healthcare that will contribute enormously as we adapt to a changing market and pursue broader opportunities.”

Alchemy Healthcare Executive Director Nick England said, “Corum is a longstanding pillar of the industry, providing high quality software solutions to Australian community pharmacies. We are excited to assist in the exploration of potential growth options that leverage Corum’s strong market position.”

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