



Corum Group Limited ABN 25 000 091 305

Addendum to Notice of Annual General Meeting and Explanatory Memorandum

**This addendum forms part of the Notice of Annual General Meeting
of Corum Group Limited dated 18 October 2019.**

Chairman's Letter to Shareholders

11 November 2019

Dear Shareholder(s)

Please refer to the enclosed addendum (**Addendum**), which supplements the Notice of Annual General Meeting of Corum Group Limited (**Company** or **Corum**) dated 18 October 2019 (**Notice**).

The purpose of the Addendum is to provide additional information in respect to the Tranche 1 Milestone and the Tranche 2 Milestone for the purpose of Resolution 4, and to supplement the information provided in section 4.2 of the Explanatory Memorandum enclosed with the Notice (**Explanatory Memorandum**).

In accordance with the Notice, the Meeting will be held at 10.30am on Wednesday, 20 November 2019 in the Kangaroo Room, Chartered Accountants Australia and New Zealand, Level 9, 33 Erskine Street Sydney NSW 2000.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Bill Paterson', with a long horizontal flourish extending to the right.

Bill Paterson

Chairman

Addendum to Notice of Annual General Meeting

Explanatory Notes to Resolution 4

The information in these Explanatory Notes is intended to supplement the information set out in paragraph 4.2 of the Explanatory Memorandum and provide further detail as to the expected deliverable for the two milestones.

Tranche 1 Milestone:

1. Delivery of a minimum viable product (**MVP**) for a cloud based enterprise multi-store management platform suitable for early adopters and small enterprise groups.
2. The product is a Software as a Service (**SaaS**) offering with a set of baseline features across a multi-tenanted, secure cloud services platform.
3. The MVP will include the comprehensive security features including data security, authentication and authorisation of users, and secure management of the multi-tenanted environment that will underpin all later versions of the platform
4. The product will include near real-time data synchronisation between the on-premise software applications in pharmacies and the cloud platform. Corum's on-premise software will be upgraded to support the additional requirements of the cloud platform's design.
5. The MVP will include a baseline set of store management features including product, supplier and price management, as well as cloud-based multi-store reporting.

Tranche 2 Milestone:

1. Delivery of a sophisticated SaaS platform for enterprise multi-store management suitable for medium to large pharmacy groups, extended well beyond the MVP concept.
2. Incorporation of knowledge drawn from Corum's many years' experience with its RPM head office product.
3. Incorporation of knowledge drawn from BAMM's extensive experience with their store management cloud platform that supplements and extends Corum's RPM head office product.
4. The addition of further sophisticated features in the area of product, price and supplier management, and as well as a planned broader feature sets.
5. The ability to integrate easily with third party products including other ERP systems, to create an eco-system of partners that can deliver a connected suite of applications to pharmacy groups.
6. Sophisticated multi-layer store structures within high level groups to accommodate the matrix nature of store ownership, management, group membership and branding that exists within the pharmacy sector.

The second milestone also includes the handover of all documentation, source code and other material to enable Corum to independently own, manage, support and develop the platform beyond the milestone.

By order of the Board



David Clarke
Company Secretary
Dated: 11 November 2019