

Market Release

8 February 2022

Symbion & ProPharma sign long term PharmX agreement – Additional Information

Corum Group Limited (ASX:COO) - As announced earlier today, the leading wholesalers in Australia and New Zealand, Symbion and ProPharma have signed a long term deal for their wholesale businesses to continue to utilise the PharmX platform.

The agreement which is effective from 1 January 2022 is for an initial term of 3 years with a rolling term for a further 2 years. This contract renewal provides security of revenue from one of PharmX's largest customers for the next 3-5 years and further strengthens the relationship between the businesses following on from the long term deal signed with TerryWhite Chemart announced in December 2021. Symbion and ProPharma currently contribute approximately 5% of total group revenue.

Key terms of the contract

The original agreement between PharmX and Symbion was first entered into in 2007 with 4 further letters of extension signed in the years up to 2018. In that year, the contract was amended to include the ProPharma business in New Zealand.

Under the terms of the Agreement, PharmX grants access to its platform for the electronic ordering of products by customers of Symbion. Revenue is predominantly derived from monthly access charges per customer.

In relation to the key terms of the contract: liability and indemnity under the agreement is limited and there are mutual confidentiality provisions and information security obligations. The termination clause permits termination for a material breach of the agreement or an Insolvency Event.

Symbion is an integral part of the Australian healthcare system, providing wholesale services to over 4,000 pharmacy customers. ProPharma is the only national pharmaceutical wholesaler in New Zealand.

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This announcement has been authorised for lodgment by Nick England, Executive Chairman

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About Corum Group

Corum Group Limited [ASX:COO] (Corum) is an Australian company limited by shares that owns businesses in technology and software development.

For more than 30 years Corum has been using its deep industry expertise and extensive relationships to develop Point-Of-Sale, Dispensing and Management software for pharmacy head offices and retail stores and a range of eCommerce and ordering solutions throughout Australia. Corum Health now also includes PharmX, an electronic gateway that links pharmacies, pharmaceutical wholesalers and direct suppliers within the pharmacy market.

Corum is determined to offer the best solutions to its customers through the products, services and processes of each of its businesses.