

Market Release

1 February 2022

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## **ASX Announcement**

### **Resignation of CEO and Managing Director**

Corum Group Limited (ASX:COO) advises that Julian Sallabank has tendered his resignation as CEO and Managing Director effective immediately and the Board has accepted. Julian will be resuming his previous position as Managing Director of the Tegmen Fund.

Chairman Nick England will step in as interim CEO effective immediately, assuming the position of Executive Chairman whilst a comprehensive search commences for a permanent replacement.

Nick joined the Corum Board in September 2019 and was elected Chairman in February 2020. He has over 35 years of senior operational experience in the healthcare industry both in Australia and internationally.

Nick England said, "The Board would like to thank Julian for his service and wish him well with his future endeavours."

The key terms of Mr. England's appointment are summarised in the attachment to this announcement.

This announcement has been authorised for the release by the Board of Directors

For further information please contact:

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Chairman

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### **About Corum Group**

Corum Group Limited [ASX:COO] (Corum) is an Australian company limited by shares that owns businesses in technology and software development.

For more than 30 years Corum has been using its deep industry expertise and extensive relationships to develop Point-Of-Sale, Dispensing and Management software for pharmacy head offices and retail stores and a range of eCommerce and ordering solutions throughout Australia.

Corum is determined to offer the best solutions to its customers through the products, services and processes of each of its businesses.

**Schedule 1: Summary of material terms of the appointment of Nick England as Executive Chairman**

Commencement Date	01 February 2022
Term	Retained on a month-to-month basis with no fixed term. Agreement is terminable at the Board's discretion.
Remuneration	In addition to non-executive fees, remuneration will be at a rate of AUD\$30,000 per month, excluding superannuation
Short Term Incentive	No STI or bonus will be awarded given the interim nature of the role.
Long Term Incentive	No LTI or equity will be awarded given the interim nature of the role.
Independence	During his tenure as interim CEO MR England will no longer be deemed to be an Independent Director. He will therefore step down as a member of both the Audit and Risk and Remuneration and Nomination Committees during this period.
Other material terms	None.