

Corum Announces Completion of the PharmX Acquisition

Corum Group Limited (**Corum** or the **Corum Group**) (ASX:COO) is pleased to announce Completion has now occurred with respect to the acquisition of 57% interest in PharmX Pty Ltd and the PharmX Unit Trust (**PharmX**).

As advised on 1 September 2020, the Consideration for the acquisition is \$7.90m cash. \$3.75m was paid on or before 4 September 2020 as per the agreed timetable (**Completion**). The final payment of \$4.15m is due on or before 15 October 2020.

Capital Raising update

Corum is undertaking a pro-rata 1 for 3 Non-Renounceable Entitlement issue (**Offer**) at 4.2 cents per share to raise up to approximately \$5.6 million before costs remains on schedule. Existing shares were quoted on an 'ex-entitlement' basis from yesterday (3 September 2020), with the Record Date being today (4 September 2020) at 5 pm AEST.

As previously advised the Offer is partially underwritten to \$3.0 million by PAC Partners Securities Pty Ltd as Lead Manager and Underwriter to the Offer. The proceeds of the Offer will be applied to:

- partly fund of the acquisition of the remaining 57% interest in PharmX;
- working capital; and
- Offer and transaction costs.

Offer Timetable

The updated indicative timetable for the Offer is shown below. Please note that the timetable may change without prior notice.

| Event | Date |
|--|--|
| Record Date | 5pm (Sydney time) Friday, 4 September 2020 |
| Entitlement Offer opens Entitlement Offer Booklet and acceptance forms despatched to Eligible Shareholders | Wednesday, 9 September 2020 |
| Entitlement Offer closes | 5pm (Sydney time) Friday, 18 September 2020 |
| Announcement of results of Entitlement Offer and shortfall (if any) under the Entitlement Offer, including any Underwritten Shares and Shortfall Shares to be placed | Wednesday, 23 September 2020 |
| Allotment date of new shares issued under the Entitlement Offer | Friday, 25 September 2020 |

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| Event | Date |
|--|----------------------------|
| Despatch of holding statements for New Shares issued under the Entitlement Offer | Tuesday, 29 September 2020 |
| Normal trading of New Shares issued under the Entitlement Offer | |

Authorised by the Board of Directors

For further information please contact:

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