

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Corum Group Limited

ABN

25 000 091 305

Quarter ended ("current quarter")

31 December 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,434	4,935
1.2 Payments for		
(a) research and development	-	-
(b) product and operating costs	(326)	(945)
(c) advertising and marketing	(116)	(258)
(d) leased assets	-	-
(e) staff costs	(2,141)	(3,864)
(f) administration and corporate costs	(240)	(662)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	14	27
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	(281)
1.7 Government grants and tax incentives	-	1,774
1.8 Other (one-off non-recurring prior period liabilities paid)	(366)	(548)
1.9 Net cash from / (used in) operating activities	(742)	178
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(37)	(62)
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
(d) intellectual property	(841)	(1,595)
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	(9)	(9)
2.6 Net cash from / (used in) investing activities	(887)	(1,666)
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	3,660	3,660
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(244)	(302)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (principal and interest paid on lease liabilities)	(178)	(178)
3.10 Net cash from / (used in) financing activities	3,238	3,180
Includes revised treatment of leases per AASB 16 from 1 July 2019 for reporting purposes at 3.9.		
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,415	2,333
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(742)	178
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(887)	(1,666)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	3,238	3,180

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	4,025	4,025

Refer ASX announcement dated 27 September 2019 by COO concerning executed agreements to raise \$3.66m by way of share placement before transaction costs of \$244k.

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	417	155
5.2	Call deposits	1,108	503
5.3	Bank overdrafts	-	-
5.4	Term deposits	2,500	1,757
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,025	2,415

At call deposits are available within 24 hours. Term deposits are for various terms up to six months. All term deposits are capable of being called at 30 days' notice with minimal financial impact.

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
107
-

Payments of salaries, superannuation and fees, including associated costs, to directors.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		


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9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product and operating costs	(570)
9.3 Advertising and marketing	(241)
9.4 Leased assets	-
9.5 Staff costs	(2,287)
9.6 Administration and corporate costs	(263)
9.7 Other	-
9.8 Total estimated cash outflows	(3,361)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.
- 3 This document is authorised for release by the board.

Sign here:..... Date:31 January 2020.....
(Director/Company secretary)

Print name: David Clarke.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.