

Arrotex Pharmaceuticals Becomes Strategic Shareholder In Corum

- **Largest Australian generics company Arrotex invests in Corum**
- **Investment of \$3.3m via placement of 60m new shares**
- **Arrotex Executive Chairman Dennis Bastas to join Corum Board**

Corum Group Limited (ASX:COO) (“Corum”) is pleased to announce that an agreement has been executed with Arrotex Pharmaceuticals (“Arrotex”) to become a strategic shareholder in Corum.

Arrotex is Australia’s largest generic and private label OTC company servicing 3400 pharmacies and represents the first investment in a listed company by Arrotex.

A placement agreement has been executed for the issue of 60 million new ordinary shares in Corum at a price of 5.5 cents per share to raise \$3.3 million in additional equity capital for the Company as the first listed company investment made by Arrotex. Proceeds from the placement will be used to accelerate key product development and business expansion.

As part of the transaction Arrotex Executive Chairman Dennis Bastas will be invited and has undertaken to join the Corum Board following completion of the share placement and after the upcoming 2020 Corum Annual General Meeting.

Mr. Bastas said, “We believe Corum is ideally positioned as a technology platform provider to Australian pharmacy and related healthcare sectors and look forward to assisting the Corum Board and management to create enhanced shareholder value”.

Corum Group Chairman Nick England said, “We are excited to welcome Arrotex as a strategic shareholder and an industry leader in Dennis Bastas to the Board. Corum now has the people, relationships and capital to execute its growth strategy”.

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This notice has been authorised for release to the ASX by the Board of the Company.

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About Corum Group

Corum Group Limited [ASX:COO] (Corum) is an Australian company limited by shares that owns businesses in technology and software development.

For more than 30 years Corum has been using its deep industry expertise and extensive relationships to develop Point-Of-Sale, Dispensing and Management software for pharmacy head offices and retail stores and a range of eCommerce and ordering solutions throughout Australia.

Corum is determined to offer the best solutions to its customers through the products, services and processes of each of its businesses.

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